

**RNS Announcement
15 January 2010**

**CLIMATE EXCHANGE PLC
TRADING UPDATE FOR 2009
CONTINUED GROWTH IN FUTURES VOLUME
BOTH AT ECX AND CCFE**

Climate Exchange plc, the leading international environmental exchange operator, is pleased to provide an update on trading for the period 1 July 2009 to 31 December 2009 (H2 2009) together with year end figures.

Highlights for the period under review (H2 2009 compared to H2 2008):

ECX traded 2,436,072 contracts in H2 2009, an increase of 40% over H2 2008

ECX average daily volumes for H2 2009 were 18,603 contracts vs. 13,311 contracts in H2 of 2008

ECX open interest in H2 2009 increased to 547,417 contracts, up 54% over H2 2008.

CCFE traded 753,555 contracts in H2 2009; an increase of 292% over H2 2008

CCFE average daily volumes for H2 2009 were 5,898 contracts vs. 1,514 in H2 2008, an increase of 290%

CCFE open interest in H2 2009 increased to 100,488 contracts up 64% over H2 2008

CCX trading volumes declined by 31% in H2 2009 compared to H2 2008. The drop in trading of the voluntary carbon contracts was offset by the 808% increase in trading in the carbon complex contracts on CCFE.

Volumes Traded

Contract	H2 2009	H2 2008	%Change	FY 2009	FY 2008	%Change
ECX EUA Futures Contract	1,786,805	1,214,915	47%	3,777,885	1,991,276	90%
ECX EUA Options Contract	150,161	80,006	88%	415,567	243,166	71%
ECX EUA Daily Futures Contract (Spot)*	47,006	-	-	60,500	-	-
ECX CER Futures Contract**	426,339	401,795	6%	771,937	507,779	52%
ECX CER Options Contract***	40,660	47,050	-14%	91,130	67,800	34%
ECX CER Daily Futures Contract (Spot)****	4,101	-	-	5,239	-	-
CCX CFI (Contracts)	162,223	234,635	-31%	452,041	708,305	-36%
CCFE SFI & NFI Futures & Options Contracts	273,626	132,057	107%	566,514	404,164	40%
CCFE Carbon Complex, incl. CCAR, CFI, CFI-EA, CFI-US, CFI-US-O and RGGI,	477,303	52,561	808%	797,183	68,574	1062%
Other CCFE Products including IFEX	2,626	7,637	-66%	8,882	11,582	-23%

* Launched 13 March 2009

** Launched 14 March 2008

*** Launched 16 May 2008

**** Launched 13 March 2009

Open Interest

Contract	H2 2009	H2 2008	%Change	FY 2009	FY 2008	%Change
ECX EUA Futures Contract	266,474	154,758	72%	266,474	154,758	72%
ECX EUA Options Contract	92,608	45,856	102%	92,608	45,856	102%
ECX CER Futures Contract	129,844	103,541	25%	129,844	103,541	25%
ECX CER Options Contract	58,491	51,350	14%	58,491	51,350	14%
CCFE SFI & NFI Futures & Options Contracts	41,980	33,344	26%	41,980	33,344	26%
CCFE Carbon Complex, incl. CCAR, CFI, CFI-EA, CFI-US, CFI-US-O and RGGI,	50,588	19,454	160%	50,588	19,454	160%
Other CCFE Products including IFEX	7,920	8,552	-7%	7,920	8,552	-7%

New products and initiatives this year included:

In Europe:

13 March 2009 ECX EUA Daily Futures Contract (Spot)

13 March 2009 ECX CER Daily Futures Contract (Spot)

In the U.S.:

20 February 2009 Futures on CCAR-CRT (CCFE California Action Registry – Climate Reserve Tonnes)

13 March 2009 Options on CCAR-CRT (CCFE California Action Registry – Climate Reserve Tonnes)

17 April 2009 REC-V (Vermont Renewable Energy Certificate Futures)

17 April 2009 REC-NJ (New Jersey Renewable Energy Certificate Futures)

17 April 2009 REC-MA (Massachusetts Renewable Energy Certificate Futures)

17 April 2009 REC-CT (Connecticut Renewable Energy Certificate Futures)

27 July 2009 IFEX-NEW (Event Linked Futures - Northeast Tropical Wind Events)

27 July 2009 IFEX-ESW (Event Linked Futures - Eastern Seaboard Tropical Wind Events)

31 July 2009 CCAR-CRT (CCFE California Climate Action Registry – Climate Reserve Tonnes)
(Vintage Specific Contract – V9, V10)

28 August 2009 CCAR-CRT (CCFE California Climate Action Registry – Climate Reserve Tonnes)
Vintage Specific Contract – V11, V12)

20 November 2009 CFI-EA (Carbon Financial Instruments EA)
20 November 2009 CFI-US-O (Carbon Financial Instrument United States Offset)

Richard Sandor, Executive Chairman of Climate Exchange plc, said: “In the U.S., although the timing remains uncertain, work continues on bipartisan climate legislation. Regional efforts such as RGGI and the Western Climate Initiative are growing and attracting interest from market participants, and the EPA is providing additional clarity on its authorities and evaluating next steps. Each of these outcomes should provide us with growing business opportunities and Climate Exchange is well positioned to take advantage of their tremendous potential however the U.S. legislature determines to address the issue of climate change.”

Neil Eckert, CEO of Climate Exchange plc, said: “In 2009 we endured a perfect storm made up of the coincidence of several events including: the global credit crunch, resulting in reduced volumes in many markets, the closure of many bank proprietary trading desks and significant redemptions for hedge funds and other speculative pools of capital; great political uncertainty leading up to Copenhagen where, as expected, there was no legally binding commitment to a global emissions reduction programme and, lastly, a pushing back of the timetable for a Senate vote on the proposed federal programme in the U.S. In spite of this, we continue to demonstrate outstanding growth in volumes and open interest in our mandatory market products and have maintained our dominant market shares of exchange traded volumes.”

For reference, detailed traded volumes are contained in our monthly London Stock Exchange announcements.

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About Climate Exchange plc

Climate Exchange plc is a holding company whose subsidiaries are principally engaged in owning, operating and developing exchanges to facilitate trading in environmental financial instruments including emissions reduction credits in both voluntary and mandatory markets. Its three main businesses are the European Climate Exchange (ECX) which operates the leading derivatives exchange focused on compliance certificates for the mandatory European Emissions Trading Scheme, Chicago Climate Exchange (CCX) which operates a voluntary but contractually binding cap and trade system for greenhouse gas emissions in the U.S., and the Chicago Climate Futures Exchange (CCFE) the leading U.S. regulated environmental products exchange whose contracts include mandatory U.S. emissions such as SO₂, NO_x and RGGI CO₂.

www.climateexchange.com

About European Climate Exchange

The European Climate Exchange (ECX) manages product development and marketing of futures, options and spot contracts based on CO₂ EU allowances (EUAs) traded under the EU Emissions Trading Scheme and Certified Emission Reductions (CERs) issued under the Kyoto Protocol.

ECX contracts are listed and traded on the ICE Futures electronic platform, offering a central marketplace for emissions trading alongside other energy commodities with standardised contracts and clearing guarantees. ECX/ ICE Futures is the most liquid Exchange for carbon derivatives trading. More than 100 businesses have signed up for direct membership to trade ECX products. In addition, several thousand ICE clients can access the market via banks and brokers.

www.ecx.eu

About Chicago Climate Exchange, Inc. and Chicago Climate Futures Exchange

Chicago Climate Exchange (CCX) is a financial services business whose objectives are to apply financial innovation and incentives to advance social, environmental and economic goals. CCX is the world's first and North America's only contractually binding rules-based greenhouse gas emissions allowance trading system, as well as the world's only global system for emissions trading based on all six greenhouse gases. CCX members are leaders in greenhouse gas management and represent all sectors of the global economy, as well as public sector innovators. Greenhouse gas emission reductions achieved through CCX are the only reductions in North America being achieved through a legally binding compliance regime. Independent third party verification is provided by FINRA. For a full list of CCX members, daily prices and other Exchange information please see the CCX website.

The Chicago Climate Futures Exchange (CCFE), a wholly owned subsidiary of the Chicago Climate Exchange, is a CFTC designated contract market which offers standardized and cleared futures contracts on emission allowances and other environmental products. Clearing services are provided by The Clearing Corporation. Market surveillance services are provided by the National Futures Association, the industry wide, self-regulatory organization for the U.S. futures industry.

www.chicagoclimateexchange.com

www.ccfex.com